

**UNITE HERE LOCAL 25 AND  
HOTEL ASSOCIATION OF WASHINGTON, D.C.  
GROUP LEGAL SERVICES FUND  
FOURTH QUARTER  
2022**

**ADMINISTRATIVE MANAGER'S REPORT**

FOURTH QUARTER 2022  
CONTRIBUTIONS

| EMP #                                          | COMPANY                                              | RATE   | CBA EXP DATE | PARTICIPANTS | CONTRIBUTIONS | HOURS   |
|------------------------------------------------|------------------------------------------------------|--------|--------------|--------------|---------------|---------|
| <b>HOTEL ASSOCIATION CONTRACTS</b>             |                                                      |        |              |              |               |         |
| 0028                                           | CAPITAL HILTON                                       | 0.1490 | 09-15-22     | 186          | \$10,217      | 68,571  |
| 0027                                           | CAPITOL SKYLINE HOTEL                                | 0.2690 | 09-15-22     | 1            | 127           | 472     |
| 25-103                                         | CONRAD HOTEL                                         | 0.1490 | 09-15-23     | 223          | 15,279        | 102,542 |
| 25-101                                         | COURTYARD RESIDENCE INN                              | 0.1490 | 09-25-24     | 55           | 4,731         | 31,752  |
| 0252                                           | EMBASSY SUITES HOTEL DC CONV CTR                     | 0.1490 | 09-15-22     | 97           | 5,469         | 36,702  |
| 0010H                                          | HAY-ADAMS HOTEL <sup>1</sup>                         | 0.1490 | 09-15-24     | 146          | 14,332        | 73,887  |
| 25-316                                         | HILTON NATIONAL MALL HOTEL <sup>1</sup>              | 0.1490 | 09-15-22     | 67           | 5,818         | 27,449  |
| 0005                                           | HILTON WASHINGTON @ EMBASSY ROW                      | 0.1490 | 09-15-24     | 33           | 2,006         | 13,460  |
| 25-167                                         | HILTON WASHINGTON DC CAPITAL HILL                    | 0.1490 | 10-31-22     | 68           | 4,141         | 27,793  |
| 25-275                                         | HOTEL WASHINGTON                                     | 0.2690 | 09-15-24     | 148          | 16,619        | 61,781  |
| 0032                                           | HYATT REGENCY <sup>1</sup>                           | 0.1490 | 09-15-22     | 241          | 15,353        | 103,037 |
| 0016                                           | JEFFERSON HOTEL                                      | 0.1490 | 09-15-24     | 73           | 4,591         | 30,812  |
| 0019                                           | MADISON HOTEL                                        | 0.1490 | 09-15-22     | 93           | 5,877         | 39,446  |
| 0309                                           | MARRIOTT MARQUIS WASHINGTON                          | 0.1490 | 09-15-24     | 414          | 24,660        | 165,503 |
| 0020H                                          | MAYFLOWER HOTEL                                      | 0.1490 | 06-01-23     | 254          | 17,258        | 115,827 |
| 25-317                                         | MONACO HOTEL                                         | 0.1490 | 06-01-23     | 24           | 1,625         | 10,907  |
| 0026                                           | OMNI-SHOREHAM HOTEL                                  | 0.2690 | 09-15-24     | 293          | 31,572        | 117,367 |
| 0153                                           | PHOENIX PARK HOTEL                                   | 0.1490 | 09-15-24     | 28           | 1,719         | 11,536  |
| 25-249                                         | SALAMANDER (FORMERLY MANDARIN ORIENTAL) <sup>2</sup> | 0.1490 | 09-15-22     | 102          | 5,823         | 39,082  |
| 0011H                                          | THE BEACON HOTEL <sup>1,3</sup>                      | 0.1490 | 09-15-24     | 16           | 1,338         | 6,283   |
| 0024                                           | THE ST. REGIS WASHINGTON                             | 0.1490 | 09-15-24     | 117          | 7,812         | 52,432  |
| 0030                                           | WASHINGTON HILTON                                    | 0.1490 | 09-15-22     | 409          | 23,052        | 154,714 |
| 25-104                                         | YOTEL WASHINGTON DC                                  | 0.2690 | 09-15-22     | 97           | 10,055        | 37,379  |
| <b>SIGNATORY TO HOTEL ASSOCIATION CONTRACT</b> |                                                      |        |              |              |               |         |
| 0009                                           | HARRINGTON HOTEL <sup>1</sup>                        | 0.1490 | 09-15-24     | 35           | 2,712         | 13,336  |
| 0171                                           | POWERSCOURT RESTAURANT                               | 0.1490 | 09-15-22     | 10           | 332           | 2,231   |
| <b>INDEPENDENTS</b>                            |                                                      |        |              |              |               |         |
| 25-311                                         | AC HOTEL <sup>2</sup>                                | 0.2690 | 11-01-22     | 32           | 3,308         | 12,296  |
| 0251                                           | CHARLIE PALMER'S STEAK DC                            | 0.2690 | 06-30-21     | 33           | 3,687         | 13,708  |
| 0262                                           | DOUBLE TREE HOTEL CRYSTAL CITY <sup>1</sup>          | 0.1490 | 09-15-22     | 150          | 10,523        | 54,930  |
| 25-314                                         | EATON HOTEL <sup>2</sup>                             | 0.2690 | 09-15-22     | 32           | 3,510         | 13,048  |
| 0277                                           | GAYLORD NATIONAL RESORT & CO                         | 0.2690 | 11-01-22     | 553          | 86,812        | 322,722 |
| 0208                                           | HILTON CRYSTAL CITY @ REAGAN <sup>1</sup>            | 0.1490 | 11-15-22     | 88           | 7,781         | 42,582  |
| 0263                                           | HILTON EMBASSY SUITES CRYSTAL CITY                   | 0.2690 | 09-15-22     | 54           | 6,037         | 22,442  |
| 0259                                           | HILTON MCLEAN TYSONS CORNER <sup>1</sup>             | 0.1490 | 10-15-22     | 143          | 11,339        | 60,691  |
| 25-315                                         | MGM RESORTS INTERNATIONAL <sup>1</sup>               | 0.1490 | 10-31-24     | 904          | 70,050        | 381,359 |
| 0047                                           | NATIONAL PRESS CLUB <sup>1</sup>                     | 0.1490 | 10-15-24     | 48           | 2,928         | 15,355  |
| 0236                                           | QUANTUM SERVICES INC                                 | 0.2690 | 09-15-22     | 4            | 373           | 1,387   |
| 25-105                                         | RARE RESTAURANT STEAKHOUSE <sup>1</sup>              | 0.1490 | 06-30-21     | 7            | 669           | 3,687   |
| 0115                                           | RESTAURANT ASSOC/KENNEDY CENTER                      | 0.2375 | 07-30-21     | 32           | 2,888         | 12,162  |
| 0045                                           | THE WOODNER HOTEL                                    | 0.2690 | 11-30-23     | 7            | 857           | 3,185   |
| 0292                                           | UNITE HERE LOCAL 23                                  | 0.2690 | 09-15-22     | 1            | 93            | 344     |
| 0060H                                          | UNITE HERE LOCAL 25 <sup>1</sup>                     | 0.1490 | 09-15-22     | 32           | 2,239         | 12,057  |
| 25-313                                         | WALDORF ASTORIA (FORMERLY TRUMP)                     | 0.1490 | 09-15-22     | 192          | 12,259        | 82,273  |

|               |              |                  |                  |
|---------------|--------------|------------------|------------------|
| <b>TOTALS</b> | <b>5,542</b> | <b>\$457,871</b> | <b>2,398,529</b> |
|---------------|--------------|------------------|------------------|

<sup>1</sup>RATE CHANGE

<sup>2</sup>INCLUDES SEPTEMBER

<sup>3</sup>DELINQUENT FOR DECEMBER

AVG. HR CONTRIBUTION \$0.1909

AVG. HRS PER MONTH  
PER PARTICIPANT 144.26

FOURTH QUARTER 2022  
EXPENSES

| <u>CATEGORY</u>    | <u>AMOUNT</u> | <u>AVERAGE<br/>HOURLY COST</u> |
|--------------------|---------------|--------------------------------|
| ADMINISTRATION     | \$17,613      | \$0.007                        |
| REGAN & ASSOCIATES | 465,556       | \$0.194                        |
| MISCELLANEOUS      | 5,376         | \$0.002                        |
| TOTAL              | \$488,545     | \$0.203                        |

| <u>CATEGORY</u>   | <u>AMOUNT</u> | <u>AVERAGE<br/>HOURLY COST</u> |
|-------------------|---------------|--------------------------------|
| AUDITING/NOVAK    | \$1,600       | \$0.0007                       |
| BANK FEE          | 536           | \$0.0002                       |
| BREDHOFF & KAISER | 2,140         | \$0.0009                       |
| CYBER LIABILITY   | 1,007         | \$0.0004                       |
| IFEBP             | 92            | \$0.0000                       |
| POSTAGE           | 1             | \$0.0000                       |
| TOTAL             | \$5,376       | \$0.002                        |

FOURTH QUARTER 2022  
QUARTERLY RECAP

|                                | FIRST 2022 | SECOND 2022 | THIRD 2022 | FOURTH 2022 | TOTAL       |
|--------------------------------|------------|-------------|------------|-------------|-------------|
| CONTRIBUTIONS                  | \$385,586  | \$501,862   | \$515,973  | \$457,871   | \$1,861,292 |
| MISCELLANEOUS INCOME           | 0          | 0           | 0          | 0           | 0           |
| INTEREST & DIVIDENDS           | 0          | 0           | 1          | 2           | 3           |
| INVESTMENT INCOME <sup>1</sup> | (45,889)   | (40,173)    | (31,329)   | 15,465      | (101,926)   |

|              |           |           |           |           |             |
|--------------|-----------|-----------|-----------|-----------|-------------|
| TOTAL INCOME | \$339,697 | \$461,689 | \$484,645 | \$473,338 | \$1,759,369 |
|--------------|-----------|-----------|-----------|-----------|-------------|

|                    |          |          |          |         |           |
|--------------------|----------|----------|----------|---------|-----------|
| EXPENSES           |          |          |          |         |           |
| ADMINISTRATION     | \$17,613 | \$17,613 | \$17,613 | 17,613  | \$70,452  |
| REGAN & ASSOCIATES | 364,767  | 423,702  | 471,784  | 465,556 | 1,725,809 |
| MISCELLANEOUS      | 5,561    | 10,139   | 13,718   | 5,376   | 34,794    |

|                |           |           |           |           |             |
|----------------|-----------|-----------|-----------|-----------|-------------|
| TOTAL EXPENSES | \$387,941 | \$451,454 | \$503,115 | \$488,545 | \$1,831,055 |
|----------------|-----------|-----------|-----------|-----------|-------------|

|                   |            |           |            |            |             |
|-------------------|------------|-----------|------------|------------|-------------|
| TOTAL INCOME      | \$339,697  | \$461,689 | \$484,645  | \$473,338  | \$1,759,369 |
| TOTAL EXPENSES    | \$387,941  | \$451,454 | \$503,115  | \$488,545  | \$1,831,055 |
| SURPLUS (DEFICIT) | (\$48,244) | \$10,235  | (\$18,470) | (\$15,207) | (\$71,686)  |

|                    |       |       |       |       |       |
|--------------------|-------|-------|-------|-------|-------|
| TOTAL PARTICIPANTS | 4,741 | 5,639 | 6,008 | 5,542 | 5,483 |
|--------------------|-------|-------|-------|-------|-------|

|                       |             |             |             |             |
|-----------------------|-------------|-------------|-------------|-------------|
| UNAUDITED CASH ASSETS | \$1,047,077 | \$1,095,841 | \$1,108,454 | \$1,277,812 |
|-----------------------|-------------|-------------|-------------|-------------|

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2020 \$1,623,851.  
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2020 \$1,629,866.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2021 \$1,032,470.  
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2021 \$1,162,424.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2022 \$1,188,403.  
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2022 \$1,108,454.

<sup>1</sup>HARBOR FUNDS \$7,250.39 AND DODGE & COX FUNDS \$8,214.50

2021  
QUARTERLY RECAP

|                                   | FIRST 2021 | SECOND 2021 | THIRD 2021 | FOURTH 2021 | TOTAL       |
|-----------------------------------|------------|-------------|------------|-------------|-------------|
| CONTRIBUTIONS                     | \$99,634   | \$167,957   | \$335,076  | \$420,877   | \$1,023,544 |
| MISCELLANEOUS INCOME <sup>1</sup> | 2,207      | 0           | 0          | 265         | 2,472       |
| INTEREST & DIVIDENDS              | 0          | 0           | 0          | 0           | 0           |
| INVESTMENT INCOME <sup>2</sup>    | (31,355)   | 19,311      | 1,140      | (2,122)     | (13,026)    |

|              |          |           |           |           |             |
|--------------|----------|-----------|-----------|-----------|-------------|
| TOTAL INCOME | \$70,486 | \$187,268 | \$336,216 | \$419,020 | \$1,012,990 |
|--------------|----------|-----------|-----------|-----------|-------------|

|                    |          |          |          |          |           |
|--------------------|----------|----------|----------|----------|-----------|
| EXPENSES           |          |          |          |          |           |
| ADMINISTRATION     | \$17,100 | \$17,100 | \$17,100 | \$17,100 | \$68,400  |
| REGAN & ASSOCIATES | 125,000  | 375,000  | 0        | 527,807  | 1,027,807 |
| MISCELLANEOUS      | 4,483    | 9,429    | 15,044   | 3,792    | 32,748    |

|                |           |           |          |           |             |
|----------------|-----------|-----------|----------|-----------|-------------|
| TOTAL EXPENSES | \$146,583 | \$401,529 | \$32,144 | \$548,699 | \$1,128,955 |
|----------------|-----------|-----------|----------|-----------|-------------|

|                   |            |             |           |             |             |
|-------------------|------------|-------------|-----------|-------------|-------------|
| TOTAL INCOME      | \$70,486   | \$187,268   | \$336,216 | \$419,020   | \$1,012,990 |
| TOTAL EXPENSES    | \$146,583  | \$401,529   | \$32,144  | \$548,699   | \$1,128,955 |
| SURPLUS (DEFICIT) | (\$76,097) | (\$214,261) | \$304,072 | (\$129,679) | (\$115,965) |

|                    |       |       |       |       |       |
|--------------------|-------|-------|-------|-------|-------|
| TOTAL PARTICIPANTS | 1,184 | 1,969 | 3,505 | 4,140 | 2,700 |
|--------------------|-------|-------|-------|-------|-------|

|                       |             |           |             |             |  |
|-----------------------|-------------|-----------|-------------|-------------|--|
| UNAUDITED CASH ASSETS | \$1,142,889 | \$902,417 | \$1,162,424 | \$1,221,885 |  |
|-----------------------|-------------|-----------|-------------|-------------|--|

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2018 \$1,897,419.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2018 \$2,078,321.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2019 \$1,947,680.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2019 \$2,132,158.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2020 \$1,623,851.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2020 \$1,629,866.

<sup>1</sup>PAYROLL AUDIT EMBASSY ROW \$265.17

<sup>2</sup>HARBOR FUNDS (\$650.47) AND DODGE & COX FUNDS (\$1,471.83)

FOURTH QUARTER 2022  
HOURLY QUARTERLY RECAP

|                      | FIRST 2022 | SECOND 2022 | THIRD 2022 | FOURTH 2022 | AVG. TOTAL |
|----------------------|------------|-------------|------------|-------------|------------|
| HOURLY CONTRIBUTIONS | \$0.2591   | \$0.2229    | \$0.2214   | \$0.1909    | \$0.2236   |
| MISCELLANEOUS INCOME | 0.0000     | 0.0000      | 0.0000     | 0.0000      | 0.0000     |
| INTEREST & DIVIDENDS | 0.0000     | 0.0000      | 0.0000     | 0.0000      | 0.0000     |

|              |          |          |          |          |          |
|--------------|----------|----------|----------|----------|----------|
| TOTAL INCOME | \$0.2591 | \$0.2229 | \$0.2214 | \$0.1909 | \$0.2236 |
|--------------|----------|----------|----------|----------|----------|

|                    |          |          |          |          |          |
|--------------------|----------|----------|----------|----------|----------|
| EXPENSES           |          |          |          |          |          |
| ADMINISTRATION     | \$0.0118 | \$0.0078 | \$0.0076 | \$0.0073 | \$0.0086 |
| REGAN & ASSOCIATES | 0.2451   | 0.1881   | 0.2024   | 0.1941   | 0.2074   |
| MISCELLANEOUS      | 0.0037   | 0.0045   | 0.0059   | 0.0022   | 0.0041   |

|                |          |          |          |          |          |
|----------------|----------|----------|----------|----------|----------|
| TOTAL EXPENSES | \$0.2606 | \$0.2004 | \$0.2159 | \$0.2036 | \$0.2201 |
|----------------|----------|----------|----------|----------|----------|

|                   |            |          |          |            |          |
|-------------------|------------|----------|----------|------------|----------|
| TOTAL INCOME      | \$0.2591   | \$0.2229 | \$0.2214 | \$0.1909   | \$0.2236 |
| TOTAL EXPENSES    | \$0.2606   | \$0.2004 | \$0.2159 | \$0.2036   | \$0.2201 |
| SURPLUS (DEFICIT) | (\$0.0015) | \$0.0225 | \$0.0055 | (\$0.0127) | \$0.0035 |

|                                             |
|---------------------------------------------|
| FOURTH QUARTER 2022<br>DELINQUENT EMPLOYERS |
|---------------------------------------------|

| EMPLOYER | CONTRIBUTION<br>MONTH | FIRST LETTER<br>SENT | REFERRED TO<br>COUNSEL |
|----------|-----------------------|----------------------|------------------------|
| EATON    | DECEMBER              | 02/02/23             |                        |

2022  
CONTRIBUTIONS AND HOURS  
RECAP

|                    | FIRST 2022 | SECOND 2022 | THIRD 2022 | FOURTH 2022 | AVG TOTAL |
|--------------------|------------|-------------|------------|-------------|-----------|
| CONTRIBUTIONS      | \$385,586  | \$501,862   | \$515,973  | \$457,871   | \$465,323 |
| HOURS              | 1,488,331  | 2,252,010   | 2,330,726  | 2,398,529   | 2,117,399 |
| TOTAL PARTICIPANTS | 4,741      | 5,639       | 6,008      | 5,542       | 5,483     |

2021  
CONTRIBUTIONS AND HOURS  
RECAP

|                    | FIRST 2021 | SECOND 2021 | THIRD 2021 | FOURTH 2021 | AVG TOTAL |
|--------------------|------------|-------------|------------|-------------|-----------|
| CONTRIBUTIONS      | \$99,634   | \$167,957   | \$335,076  | \$420,877   | \$255,886 |
| HOURS              | 370,533    | 624,371     | 1,245,533  | 1,568,452   | 952,222   |
| TOTAL PARTICIPANTS | 1,184      | 1,969       | 3,505      | 4,140       | 2,700     |

|                     |
|---------------------|
| FOURTH QUARTER 2022 |
|---------------------|

|          |
|----------|
| ACCOUNTS |
|----------|

LOCAL 25 LEGAL

|              |                        |                                                              |
|--------------|------------------------|--------------------------------------------------------------|
| \$423,596.58 | ACCT.#<br>29846570     | HARBOR FUND<br>MARKET VALUE AS OF<br>DECEMBER 31, 2022       |
| 306,352.69   | ACCT.#<br>300227568    | DODGE & COX FUNDS<br>MARKET VALUE AS OF<br>DECEMBER 31, 2022 |
| 547,379.62   | ACCT.#<br>55-0033-3277 | PNC<br>MONEY MARKET ACCOUNT<br>DECEMBER 31, 2022             |
| 483.54       | ACCT.#<br>55-0033-3242 | PNC<br>CHECKING ACCOUNT<br>DECEMBER 31, 2022                 |

|       |                |
|-------|----------------|
| TOTAL | \$1,277,812.43 |
|-------|----------------|

HERE 25 LEGAL FUND  
Balance Sheet  
December 31, 2022

ASSETS

|                              |    |                             |
|------------------------------|----|-----------------------------|
| Current Assets               |    |                             |
| PNC CHECKING ACCOUNT         | \$ | 547,379.62                  |
| PNC MONEY MARKET             |    | 483.54                      |
| HARBOR FUND                  |    | 505,845.78                  |
| HARBOR INV MARKET ALLOWANC   |    | (82,249.20)                 |
| DODGE & COX                  |    | 265,718.84                  |
| DODGE & COX MARKET ALLOWANCE |    | 40,633.85                   |
| PREPAID INSURANCE            |    | 6,980.71                    |
| PREPAID EXPENSE              |    | <u>91.60</u>                |
| Total Current Assets         |    | 1,284,884.74                |
| Property and Equipment       |    | <u>                    </u> |
| Total Property and Equipment |    | 0.00                        |
| Other Assets                 |    | <u>                    </u> |
| Total Other Assets           |    | <u>0.00</u>                 |
| Total Assets                 | \$ | <u><u>1,284,884.74</u></u>  |

LIABILITIES AND CAPITAL

|                             |    |                             |
|-----------------------------|----|-----------------------------|
| Current Liabilities         |    |                             |
| ACCOUNTS PAYABLE            | \$ | 129,491.55                  |
| Benefit Obligations         |    | <u>341,536.99</u>           |
| Total Current Liabilities   |    | 471,028.54                  |
| Long-Term Liabilities       |    | <u>                    </u> |
| Total Long-Term Liabilities |    | <u>0.00</u>                 |
| Total Liabilities           |    | 471,028.54                  |
| Capital                     |    |                             |
| RETAINED EARNINGS           |    | 1,063,788.80                |
| Net Income                  |    | <u>(249,932.60)</u>         |
| Total Capital               |    | <u>813,856.20</u>           |
| Total Liabilities & Capital | \$ | <u><u>1,284,884.74</u></u>  |

Unaudited - For Management Purposes Only

HERE 25 LEGAL FUND  
Income Statement  
For the Twelve Months Ending December 31, 2022

|                                | Current<br>Month        | Year to<br>Date     |
|--------------------------------|-------------------------|---------------------|
| <b>Revenues</b>                |                         |                     |
| HAY ADAMS                      | \$ 15,635.44            | \$ 51,741.15        |
| RENAISSANCE MAYFLOWER HOTEL    | 17,633.07               | 57,945.04           |
| WASHINGTON HILTON              | 23,340.36               | 84,982.38           |
| UNITE HERE LOCAL 25            | 2,441.91                | 8,505.33            |
| PHOENIX PARK                   | 1,875.79                | 7,255.60            |
| HILTON WASH EMBASSY ROW        | 2,091.55                | 11,039.65           |
| HARRINGTON HOTEL               | 3,246.28                | 12,790.07           |
| HYATT REGENCY                  | 20,061.65               | 72,429.77           |
| WOODNER HOTEL                  | 950.51                  | 3,443.26            |
| RESTAURANT ASSOCKENNEDY CENTE  | 7,172.65                | 31,042.51           |
| BEACON HOTEL                   | 2,588.38                | 8,913.55            |
| ST. REGIS WASHINGTON           | 7,191.05                | 30,045.23           |
| OMNI SHOREHAM HOTEL            | 22,677.00               | 91,131.49           |
| CAPITAL HILTON                 | 10,941.41               | 39,513.57           |
| MADISON HOTEL                  | 7,523.69                | 16,948.31           |
| CAPITOL SKYLINE HOTEL          | 96.84                   | 419.77              |
| NATIONAL PRESS                 | 3,699.31                | 10,914.17           |
| JEFFERSON HOTEL                | 4,477.13                | 15,057.66           |
| POWERSCOURT                    | 431.19                  | 1,393.89            |
| QUANT SERVICES @HAY ADAMS      | 375.17                  | 1,275.17            |
| MARRIOTT MARQUIS               | 26,871.36               | 88,159.54           |
| DOUBLETREE                     | 14,808.06               | 49,657.17           |
| HILTON CRYSTAL CITY @REAGAN AI | 8,556.38                | 34,470.33           |
| EATON HOTEL                    | 5,305.23                | 15,806.82           |
| HILTON NATIONAL MALL           | 9,311.01                | 30,893.18           |
| CONRAD HOTEL                   | 13,070.24               | 46,804.36           |
| YOTEL WASHINGTON DC            | 11,200.93               | 38,154.81           |
| TRUMP INTERNATIONAL HOTEL      | 0.00                    | 13,606.33           |
| COURTYARD & RESIDENCE INN      | 3,951.50                | 15,176.51           |
| WALDORF ASTORIA HOTEL          | 10,982.32               | 18,667.40           |
| HILTON WASH.DC CAPITAL HI      | 4,136.70                | 15,555.28           |
| RARE RESTAURANT                | 864.16                  | 2,497.09            |
| HOTEL WASHINGTON               | 11,889.45               | 50,496.96           |
| MGM RESORTS INTERNATIONAL      | 58,437.21               | 281,324.38          |
| UNITE HERE LOCAL 23            | 92.53                   | 462.66              |
| GAYLORD NATL. RESORT           | 89,126.73               | 292,157.18          |
| INTEREST INCOME                | 2.17                    | 3.60                |
| SALAMANDER HOTELS&RESORTS      | 3,057.48                | 3,057.48            |
| MANDARIN ORIENTAL              | 0.00                    | 38,419.55           |
| CHARLIE PALMER STEAK HOUSE     | 3,687.79                | 10,407.37           |
| EMBASSY SUITES HOTEL           | 7,891.67                | 19,154.72           |
| MONACO HOTEL                   | 2,501.88                | 9,516.91            |
| HARBOR FUND DIVIDENDS          | 6,049.56                | 14,155.32           |
| DODGE & COX DIVIDENDS          | 2,517.72                | 8,495.27            |
| AC HOTEL                       | 2,271.78                | 7,786.74            |
| HARBOR FUND UNREALIZED GAIN/LO | 1,200.83                | (78,711.27)         |
| DODGE & COX UNREALIZED GAIN/LO | 5,696.78                | (45,865.73)         |
| HILTON MCLEAN TYSON CORNER     | 14,218.17               | 46,899.15           |
| HILTON EMBASSY SUITES @ CRYSTA | 5,439.20                | 18,235.70           |
| <b>Total Revenues</b>          | <b>477,589.22</b>       | <b>1,602,232.38</b> |
| <b>Cost of Sales</b>           |                         |                     |
| <b>Total Cost of Sales</b>     | <b>0.00</b>             | <b>0.00</b>         |
| <b>Gross Profit</b>            | <b>477,589.22</b>       | <b>1,602,232.38</b> |
| <b>Expenses</b>                |                         |                     |
| LEGAL PROVIDER FEES            | 410,227.21              | 1,744,944.18        |
| ADMINISTRATION FEES            | 17,613.00               | 70,452.00           |
| PRINTING & OFFICE              | 3,927.83                | 6,543.25            |
| INSURANCE & BONDING            | 0.00                    | 8,302.00            |
| CYBER LIABILITY                | 167.82                  | 628.62              |
| LEGAL FEES                     | 2,720.00                | 8,910.00            |
| AUDIT FEES                     | 1,599.60                | 10,213.70           |
| BANK FEE                       | 535.94                  | 2,010.40            |
| MEETING EXPENSE                | 0.00                    | 72.83               |
| IFEPB                          | 0.00                    | 88.00               |
| <b>Total Expenses</b>          | <b>436,791.40</b>       | <b>1,852,164.98</b> |
| <b>Net Income</b>              | <b>\$ 40,797.82 (\$</b> | <b>249,932.60)</b>  |

LOCAL 25 LEGAL EXPENSE 4TH QUARTER 2022

| EXPENSE              | G/L A/C   | OCTOBER    | NOVEMBER   | DECEMBER   |
|----------------------|-----------|------------|------------|------------|
| ADMIN                | 5100      | 5,871.00   | 5,871.00   | 5,871.00   |
| REGAN                | 5000      | 139,117.39 | 124,985.16 | 201,453.50 |
| AUDITING/NOVAK       | 5400      | 900.00     | 378.80     | 320.80     |
| P/R AUDIT            | 5500      |            |            |            |
| INS/BOND             | 5200      |            |            |            |
| FIDUCIARY LIABILITY  | 5200      |            |            |            |
| CYBER LIABILITY      | 5201      |            |            | 1,006.94   |
| BANK FEE             | 5700      | 202.85     | 165.93     | 167.16     |
| PRINT                | 5150      |            |            |            |
| POSTAGE              | 5150      | 0.53       |            | 0.91       |
| IFEBP MEMBERSHIP     | 5900      |            |            |            |
| MEETING              | 5800      |            |            |            |
| BREDHOFF             | 5300      | 580.00     | 435.00     | 1,125.00   |
| SEYFARTH             | 5300      |            |            |            |
| KATZ & RANZMAN       | 5300      |            |            |            |
| A&R                  | 5200      |            |            |            |
| IFEBP                | 5600      |            | 91.60      |            |
|                      |           | 146,671.77 | 131,927.49 | 209,945.31 |
| INTEREST & DIVIDENDS | 4100      | 0.58       | 0.78       | 0.81       |
| MISC INCOME          | 4001/4101 |            |            |            |